

# Statements of Financial Position

For the Fiscal Year ended June 30, 2007 with summarized comparative information for Fiscal Year 2006.

## ASSETS

	<u>2007</u>	<u>2006</u>
Cash and cash equivalents	\$ 1,555,961	\$ 1,144,995
Pledges receivable, net of allowance for uncollectible pledges of \$560,171 and \$369,971	1,169,913	1,209,497
Investments	3,110,821	3,066,261
Fixed assets, net of accumulated depreciation	208,677	221,480
Prepaid expenses	14,405	18,953
Other receivables	1,391	1,813
Beneficial interest in assets held by a community foundation	<u>56,037</u>	<u>52,503</u>
Total assets	<u>\$ 6,117,205</u>	<u>\$ 5,715,502</u>

## LIABILITIES AND NET ASSETS

Liabilities		
Accounts payable	\$ 4,039	\$ 10,370
Allocations payable	59,013	64,574
Agency funds	194,191	150,479
Due to designated agencies	115,411	143,094
Reserve for community service	<u>25,340</u>	<u>39,593</u>
Total liabilities	<u>397,994</u>	<u>408,110</u>
Net assets		
Unrestricted		
Board designated	2,702,147	2,446,649
Undesignated	391,466	361,375
Net investment in land, buildings and equipment	<u>208,677</u>	<u>235,313</u>
Total unrestricted net assets	<u>3,302,290</u>	<u>3,043,337</u>
Temporarily restricted		
Time restricted	1,642,213	1,555,087
Purpose restricted	<u>774,708</u>	<u>708,968</u>
Total temporarily restricted net assets	<u>2,416,921</u>	<u>2,264,055</u>
Total net assets	<u>5,719,211</u>	<u>5,307,392</u>
Total liabilities and net assets	<u>\$ 6,117,205</u>	<u>\$ 5,715,502</u>

An independent audit was completed by McGrail, Merkel, Quinn and Associates for the fiscal year ended June 30, 2007 and is available for review at the United Way of Lackawanna County office.

The official registration and financial information of the United Way of Lackawanna County may be obtained from The Pennsylvania Department of State by calling toll free, in Pennsylvania, 1(800) 732-0999. Registration does not imply endorsement.

