



Reduce your business tax liability and help the United Way of Lackawanna and Wayne Counties invest in the education of area children.



Businesses that are subject to the following taxes can apply for tax credits:

- Corporate Net Income Tax
- Capital Stock Franchise Tax
- Bank and Trust Company Shares Tax
- Title Insurance Company Shares Tax
- Insurance Premiums Tax
- Mutual Thrift Institutions Tax
- Personal Income Tax of S Corporation Shareholders, or partners in a general or limited partnership

THANK YOU

Last year, the following companies supported this program and raised more than \$328,018 which helped 156 children from income eligible families attend qualified pre-kindergarten programs.

- AAA North Penn - Club Insurance
- Absolute Distribution, Inc.
- Community Bank & Trust
- The Dime Bank
- Fidelity Deposit & Discount Bank
- First Liberty Bank & Trust
- First National Community Bank
- Frontier Communications
- Gentex Corporation
- M & T Bank
- Penn Security Bank & Trust
- Pennstar Bank
- PNC Bank, NA
- PPL Electric Utilities Corp.
- TMG Health, Inc.
- Towanda Printing Co. -
A Division of Times Shamrock Communications
- UGI Energy Services Inc.
- Wayne Bank

**GIVE. ADVOCATE. VOLUNTEER.
LIVE UNITED.** 

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INVEST IN A BRIGHT FUTURE



Pre-Kindergarten Tax Credit

United Way of
Lackawanna and Wayne Counties





Pre-Kindergarten Tax Credit

The United Way of Lackawanna and Wayne Counties is committed to ensuring that all children in our community have the best chance for success in school and throughout their lives.

The United Way of Lackawanna and Wayne Counties is an approved Pre-Kindergarten Scholarship Organization by the Pennsylvania Department of Community and Economic Development (PA DCED). This designation allows our United Way to provide scholarship assistance for Pre-Kindergarten programs to income eligible families. In 2003, Act 48 amended the Educational Improvement Tax Credit (EITC) program to establish a Pre-Kindergarten Tax Credit for eligible businesses. *To receive tax credits, businesses must make contributions to pre-kindergarten scholarship organizations such as the United Way of Lackawanna and Wayne Counties. Since the program's inception in 2005, area companies have donated more than \$840,000 to help nearly 460 children attend preschool and begin the journey of life-long learning.*

What is the amount of the tax credit?

A business may receive a tax credit to **100% of the first \$10,000** contributed during the taxable year to a Pre-Kindergarten Scholarship Organization such as the United Way of Lackawanna and Wayne Counties. The business may also receive a tax credit equal to **90% of any additional amount contributed during the**

taxable year, up to a maximum of \$150,000 of tax credits per taxable year.

When can I apply for tax credits?

Applications for tax credits for program fiscal year 2010-11 (July 1, 2010—June 30, 2011) will be accepted beginning **July 1, 2010**. Tax credit applications will be processed on a first-come, first-served basis by day submitted and applications will be processed until the amount of available tax credits is exhausted. **Please be prompt—the tax credits go fast.**

Steep budget cuts last year mean less available tax credits this year. To ensure your application is submitted in time, you may choose to give all completed paperwork to the United Way of Lackawanna and Wayne Counties, and we will personally deliver it to the PA DCED in Harrisburg for you.

“*This program has brought great peace of mind during such trying economic times and allows us to make healthier choices when grocery shopping, know that when our child is sick we can afford medical care and medications and helps our family sleep a little easier at night.*”

~ Mother of a preschool child helped by this program.

What is the application process?

Complete the application and send it to the PA DCED or submit it to the United Way of Lackawanna and Wayne Counties **before June 30, 2010**.

What happens after the application is approved?

You will receive written notification of approval from the PA DCED.

Send tax credit contribution amount determined above to the United Way of Lackawanna and Wayne Counties within 60 days of notification.

United Way of Lackawanna and Wayne Counties will send written acknowledgment of contribution within 30 days and will forward a copy of the acknowledgment to the PA DCED.

File your tax return as usual and apply either 100% or 90% of your contribution as a tax credit.

Last year, we helped **156 children from income eligible families send their children to qualified Pre-Kindergarten Programs.**

For more information, please contact Peg Kopko at 570.343.1267 or pkopko@uwlc.net.