

Family Savings Account Program

To benefit qualified, low income individuals in Lackawanna County

What is the Family Savings Account Program?

The Family Savings Account (FSA) is a federal and state program to help you save money and receive a 1 to 1 match on your savings after a two-year period.



Who is Eligible?

PA residents whose household income meets the following guidelines, and who have a household net worth of less than \$10,000 (excluding the primary residence and one car):

| Size of Family | Income Limit |
|----------------|--------------|
| 1 | \$31,700 |
| 2 | \$36,250 |
| 3 | \$40,750 |
| 4 | \$45,300 |
| 5 | \$51,580 |
| 6 | \$59,060 |
| 7 | \$66,540 |
| 8 | \$74,020 |

For family units with more than eight (8) members, add \$7,480 for each additional member.

A program of



United Way of Lackawanna and Wayne Counties



United Neighborhood Centers of NEPA

Pennsylvania Department of Community and Economic Development

INVEST IN YOUR FUTURE

Defined Savings Goals

Save for a specific, predetermined use:

- Purchase of a New Home
- Repairs to your Existing Home
- Education Expenses
- Car Purchase
- Small Business start



Asset Accumulation

Participants must save at least \$10 per week in a restricted savings account for up to two years. Each account holder can receive up to **\$2,000** in matched funds to go towards their goal.

To receive more information or to apply, please contact:

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